

2008 MUNICIPAL DATA SHEET

(Must Accompany 2008 Budget)

MUNICIPALITY: Borough of Norwood COUNTY: Bergen

James Barsa	12/31/2011
Mayor's Name	Term Expires

Municipal Officials																											
Lorraine McMackin	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">{ Municipal Clerk</td> <td style="padding: 5px;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Date of Orig. Appt.</td> <td style="padding: 5px;">1060</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;">Maureen Neville</td> <td style="padding: 5px;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Tax Collector</td> <td style="padding: 5px;">T-1222</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;">Maureen Neville</td> <td style="padding: 5px;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Chief Financial Officer</td> <td style="padding: 5px;">N-0329</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;">Steven D. Wielkotz</td> <td style="padding: 5px;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Registered Municipal Accountant</td> <td style="padding: 5px;">CR00413</td> </tr> <tr> <td style="padding: 5px;">Lic No.</td> <td style="padding: 5px;"></td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;">Andrew Fede</td> <td style="padding: 5px;">Municipal Attorney</td> </tr> </table>	{ Municipal Clerk	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Date of Orig. Appt.</td> <td style="padding: 5px;">1060</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table>	Date of Orig. Appt.	1060	Cert No.		Maureen Neville	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Tax Collector</td> <td style="padding: 5px;">T-1222</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table>	Tax Collector	T-1222	Cert No.		Maureen Neville	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Chief Financial Officer</td> <td style="padding: 5px;">N-0329</td> </tr> <tr> <td style="padding: 5px;">Cert No.</td> <td style="padding: 5px;"></td> </tr> </table>	Chief Financial Officer	N-0329	Cert No.		Steven D. Wielkotz	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 5px;">Registered Municipal Accountant</td> <td style="padding: 5px;">CR00413</td> </tr> <tr> <td style="padding: 5px;">Lic No.</td> <td style="padding: 5px;"></td> </tr> </table>	Registered Municipal Accountant	CR00413	Lic No.		Andrew Fede	Municipal Attorney
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Andrew Fede	Municipal Attorney																										

Official Mailing Address of Municipality

455 Broadway

Norwood, New Jersey 07648

(201) 767-7200

Fax #: _____

Governing Body Members	
Name	Term Expires
<u>Anthony Gruercio</u>	<u>12/31/2009</u>
<u>Michael Knigin</u>	<u>12/31/2008</u>
<u>Thomas Brizzolara</u>	<u>12/31/2009</u>
<u>Barry Scott</u>	<u>12/31/2008</u>
<u>Alan Rappaport</u>	<u>12/31/2010</u>
<u>Edward Condoleo</u>	<u>12/31/2010</u>

Please attach this to your 2008. Budget and Mail to:

Susan Jacobucci, Director
 Division of Local Government Services
 Department of Community Affairs
 CN 803
 Trenton, NJ 08625

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Norwood, County of Bergen for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part Thereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

20th day of March, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 20th day of March, 2008

Lorraine McMackin
Clerk
455 Broadway
Address
Norwood, New Jersey 076488
Address
(201) 767-7200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenue equals the total of appropriations.

Certified by me, this 20th day of March, 2008

Ferraioli, Wielkocz, Cerullo & Cuva, P.A.
Registered Municipal Accountant
401 Wanaque Avenue
Address
Pompton Lakes N.J. 07442
Address
973-835-7900
Phone

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenue equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 20th day of March, 2008

Maureen A. Neville
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Norwood, County of Bergen

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough of Norwood, County of Bergen for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008

Be It Further Resolved, that said Budget be published in the Press Journal

in the issue of March 27th, 2008

The Governing Body of the Borough of Norwood does hereby approve the following as the Budget for the year:

RECORDED VOTE

(insert last name)

(<i>Brizzolara</i>	(
(<i>Knigis</i>	(Abstained (
(<i>Quercio</i>	((
Ayes (<i>Papapan</i>	Nays (
(<i>Cordaro</i>	(Absent (<i>Scott</i>
(((

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Norwood, County of Bergen, on March 20th, 2008.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on May 6th, 2008 at 8:00 o'clock ~~(A.M.)~~ (P.M.) (cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	5,995,286.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Items H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	2,249,139.98
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,249,139.98
3. Reserve for Uncollected Taxes (Item M, Sheet 20) - Based on Estimated 98.43 % Percent of Tax Collections ⁹	364,000.00
4. Total General Appropriations (Item 9, Sheet 29)	8,608,425.98
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e., Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,766,674.98
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	5,841,751.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	
			Utility	Utility
Budget Appropriations-Adopted Budget	7,961,591.34			
Budget Appropriations Added by N.J.S. 40A:4-87	10,663.30			
Emergency Appropriations	225,000.00			
Total Appropriations	8,197,254.64	0.00	0.00	0.00
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	7,994,906.53			
Reserved	202,348.11			
Unexpended Balances Canceled				
Total Expenditures and Unexpended Balances Canceled	8,197,254.64	0.00	0.00	0.00
Overexpenditures*	0.00	0.00	0.00	0.00

* See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages."

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
BOROUGH OF NORWOOD EMPLOYEES	990.92	\$ 306,209.86			
Totals	990.92 days	\$ 306,209.86			
		Total Funds Reserved as of end of 2007	\$		
		Total Funds Appropriated in 2007	\$	306,209.86	

EXPLANATORY STATEMENT- (Continued)

BUDGET MESSAGE

2008 "CAPS" CALCULATION

General Appropriations for 2007	\$ 7,961,591.00	Amount on which 2.5% CAP is applied	5,717,341.00
		2.5% CAP	142,933.53
	<u>7,961,591.00</u>	Allowable operating appropriations before additional exception per (NJS A 40A:4-5.2)	5,860,274.53
		8,322,326*.718	59,754.30
Exceptions:		CAP Ordinance to 3.50%	57,173.41
Less:			
Other Operations	1,080,375.00		
Total Public & Private Programs - excluded from "CAPS"	29,777.00	2007 CAP Bank	18,084.03
Total capital improvements - excluded from "CAPS"			
Total municipal debt service - excluded from "CAPS"	765,098.00		
Reserve for Uncollected Taxes	369,000.00	Total allowable appropriations	<u>\$ 5,995,286.27</u>
Deferred Charges			
Interlocal Agreements			
		The total general appropriations for municipal purposes within % "CAPS", as indicated at item (H-1) sheet 19 of this budget document, is within the statutory limit.	
Total Exceptions	<u>2,244,250.00</u>		

NOTE:

Sheet 3b-1

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

EXPLANATORY STATEMENT- (Continued)

BUDGET MESSAGE

SUMMARY LEVY CAP CALCULATION

PRIOR YEARS AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		5,231,525
LESS: PRIOR YEARS CAPITAL IMPROVEMENT FUND		<u> </u>
NET PRIOR YEAR TAX LEVY FORMUNICIPAL PURPOSE TAX FOR CAP CALCULATION		5,231,525
PLUS: 4% CAP INCREASE		209,261
PLUS: PRIOR YEAR EXTRAORDINARY AID AWARD		<u> </u>
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		5,440,786
EXCLUSIONS:		
CHANGE IN DEBT SERVICE	109,177.00	
OFFSETS TO STATE FORMULA AID LOSS	115,925.00	
ALLOWABLE INCREASE RESERVE FOR UNCOLLECTED TAXES		
ALLOWABLE PENSION INCREASES	100,580.00	
CAPITAL IMPROVEMENT FUND	52,190.00	
ADD TOTAL EXCLUSIONS		377,872
Less cancelled or unexpended exclusions		1
ADJUSTED TAX LEVY		5,818,657
ADDITIONS:		
NEW RATABLES	8,322,326.00	
PRIOR YEARS LOCAL MUNICIPAL TAX RATE	0.718	
NEW RATABLE ADJUSTMENT		59,754
WAIVER APPLICATION AMOUNT		<u> </u>
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		5,878,411

NOTE:

Sheet 3b-2

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 **HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
- 2 **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
1. Surplus Anticipated	08-101	1,000,000.00	950,000.00	950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,000,000.00	950,000.00	950,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	10,000.00	16,455.00
Other	08-104	13,000.00	7,500.00	13,614.00
Fees and Permits	08-105	57,000.00	51,000.00	57,785.24
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	45,000.00	50,000.00	45,237.83
Other	08-109			
Interest and Costs on Taxes	08-112	70,000.00	54,000.00	70,146.60
Interest and Costs on Assessments	08-115			
Interest on Investments and Deposits	08-113	175,000.00	146,145.00	223,977.00
Recreation Fees	08-105	6,000.00	5,530.00	6,425.00
Cable T.V. Franchise Fee	08-105	16,000.00	17,000.00	16,240.00
Borough of Northvale - Sewer Charges	08-105			
Library Rent	08-105	130,000.00	90,000.00	108,000.00
Swim Club Lease	08-105	9,000.00	9,000.00	9,000.00
Total Section A: Local Revenues	08-	536,000.00	440,175.00	566,880.67

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Legislative Initiative Municipal Block Grant	09-201		22,550.00	22,550.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Relief Aid	09-200	25,148.00	88,319.00	88,319.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	599,454.00	564,225.00	564,225.00
Supplemental Energy Receipts Tax	09-203	116,228.00	116,228.00	116,228.00
Watershed Moratorium Offset Aid	09-204	5,734.00	5,734.00	5,734.00
Homeland Security	09-205		50,000.00	50,000.00
Municipal Property tax Relief	09-206		15,433.00	15,433.00
Total Section B: State Aid Without Offsetting Appropriations	09 -	746,564.00	862,489.00	862,489.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
<u>Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17):</u>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	103,000.00	120,000.00	103,049.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08 -	103,000.00	120,000.00	103,049.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section D: Special items of General Revenue Anticipated with Prior written consent of the Director of Local Government Services - Interlocal	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<u>Municipal Service Agreements Offset with Appropriations:</u>				
Total Section D: Interlocal Municipal Agreements Offset with Appropriations	11 -			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	6,519.12	4,584.48	4,584.48
Drunk Driving Enforcement Fund	10-745		1,088.94	1,088.94
Bergen County Prosecutor-Confiscated Funds	10-770		6,981.00	6,981.00
Clean Communities Program	10-702	553.10	5,499.79	5,499.79
Municipal Alliance on Alcoholism and Drug Abuse	10-703	11,500.00	11,500.00	11,500.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Reimbursement-JIF	10-705		3,682.30	3,682.30
Alcohol Education Rehabilitation	10-706	886.23		
Stormwater Grant	10-707			
Body Armor Fund	10-735	2,379.26	1,244.13	1,244.13
Smart Growth Grant	10-736			
B.C.U.A. Municipal Recycling Assistance Program	12-700	373.27	2,985.00	2,985.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXX 10,12	XXXXXXXXXX 22,210.98	XXXXXXXXXX 37,565.64	XXXXXXXXXX 37,565.64

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2008	2007	Cash in 2007
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,000,000.00	950,000.00	950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08 -	536,000.00	440,175.00	566,880.67
Total Section B: State Aid Without Offsetting Appropriations	09 -	746,564.00	862,489.00	862,489.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08 -	103,000.00	120,000.00	103,049.00
Total Section D: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11 -			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08 -	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10,12	22,210.98	37,565.64	37,565.64
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08 -	18,900.00	43,500.00	93,504.10
Total Miscellaneous Revenues	40004-00	1,426,674.98	1,503,729.64	1,663,488.41
4. Receipts from Delinquent Taxes	15-499	340,000.00	287,000.00	285,583.00
5. Subtotal General Revenues (Items 1,2,3, and 4)	40001-00	2,766,674.98	2,740,729.64	2,899,071.41
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,841,751.00	5,231,525.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07 -	5,841,751.00	5,231,525.00	5,406,113.35
7. Total General Revenues	40000-00	8,608,425.98	7,972,254.64	8,305,184.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations-within "CAPS"							
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries and Wages	20-100-1	28,272.00	29,449.00		23,871.00	23,618.28	252.72
Other Expenses	20-100-2	35,000.00	39,250.00		37,250.00	36,621.46	628.54
Mayor and Council:							
Other Expenses	20-110-2	6,000.00	6,000.00		6,059.47	6,059.47	0.00
Municipal Clerk:							
Salaries and Wages	20-120-1	125,765.00	121,376.00		124,107.73	124,107.73	0.00
Other Expenses	20-120-2	17,000.00	16,600.00		16,600.00	16,517.39	82.61
Financial Administration:							
Salaries and Wages	20-130-1	59,629.00	51,152.00		39,247.22	39,247.22	0.00
Other Expenses	20-130-2	13,125.00	13,125.00		8,725.00	8,661.53	63.47
Audit Services:							
Other Expenses	10-135-2	34,500.00	32,750.00		32,750.00	32,750.00	0.00
Computerized Data Processing:							
Other Expenses	20-140-2	22,100.00	28,600.00		28,600.00	19,530.63	9,069.37
Revenue Administration:							
Salaries and Wages	20-145-1	65,236.00	63,523.00		63,479.96	63,479.96	0.00
Other Expenses	20-145-2	4,550.00	5,350.00		3,550.00	3,396.72	153.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (CONTINUED)							
Tax Assessment Administration:							
Salaries and Wages	20-150-1	19,264.00	19,082.00		18,993.52	18,993.52	0.00
Other Expenses	20-150-2	3,990.00	3,990.00		3,919.20	3,919.20	0.00
Legal Services:							
Other Expenses	20-155-2	60,000.00	55,000.00		55,000.00	52,096.11	2,903.89
Engineering Services:							
Other Expenses	20-165-2	37,500.00	52,500.00		52,500.00	49,564.15	2,935.85
MUNICIPAL COURT							
Municipal Court Administration:							
Salaries and Wages	43-490-1	62,425.00	58,522.00		49,879.87	49,879.87	0.00
Other Expenses	43-490-2	6,177.00	4,500.00		2,598.49	2,598.49	0.00
Liability Insurance	23-210-2	217,267.00	205,882.00		206,471.67	206,471.67	0.00
Employee Group Insurance	23-220-2	489,677.00	542,971.00		542,971.00	539,965.80	3,005.20
Elections							
Salaries and Wages	20-120-1	1,500.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations-within "CAPS" (continued)							
LAND USE ADMINISTRATION							
Planning Board:							
Salaries and Wages	21-180-1	9,503.00	9,223.00		8,174.10	8,174.10	0.00
Other Expenses	21-180-2	25,250.00	13,000.00		8,870.00	7,119.30	1,750.70
Historical Preservation Committee							
Other Expenses	1803	750.00	750.00		0.00	0.00	0.00
Environmental Commission							
Other Expenses	1804	1,500.00	1,500.00		1,500.00	608.74	891.26
Zoning Board							
Salaries and Wages	20-191-1	2,799.00	2,709.00		2,826.02	2,826.02	0.00
Other Expenses	20-191-2	6,070.00	6,600.00		5,089.70	5,089.70	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department:							
Salaries and Wages	25-240-1	1,942,903.00	1,800,917.00		1,792,917.00	1,709,743.01	83,173.99
Other Expenses	25-240-2	115,050.00	115,250.00		110,250.00	105,841.59	4,408.41
Police Dispatch/911:							
Other Expenses	25-250-2	98,300.00	94,034.00		94,034.00	90,351.70	3,682.30
Aid to Volunteer Fire Companies:							
Other Expenses	25-255-2	36,000.00	36,000.00		44,600.00	42,261.23	2,338.77
Aid to Volunteer Ambulance Companies:							
Other Expenses	25-260-2	26,500.00	26,500.00		26,500.00	25,938.24	561.76
Fire Department:							
Salaries and Wages	25-265-1	28,545.00	29,234.00		22,307.34	22,307.34	0.00
Other Expenses	25-265-2	120,244.00	109,137.00		106,937.00	106,499.14	437.86
Municipal Prosecutor's Office:							
Other Expenses	25-275-2	5,000.00	5,000.00		5,000.00	5,000.00	0.00
Public Defender (P.L., C. 256)							
Other Expenses	43-495-2	2,000.00	2,000.00		2,000.00	1,100.00	900.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance:							
Salaries and Wages	26-290-1	782,119.00	698,179.00		698,179.00	697,738.86	440.14
Other Expenses	26-290-2	42,900.00	42,900.00		45,750.00	45,750.00	0.00
Other Public Works Functions:							
Other Expenses	26-300-2	10,500.00	10,500.00		17,500.00	17,500.00	0.00
Solid Waste Collection:							
Other Expenses	26-305-2	584,376.00	525,600.00		563,148.00	562,454.00	694.00
Buildings and Grounds:							
Salaries and Wages	26-310-1						
Other Expenses	26-310-2	45,000.00	51,000.00		51,000.00	50,974.52	25.48
Vehicle Maintenance:							
Other Expenses	26-315-2	50,000.00	55,500.00		52,500.00	48,251.92	4,248.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	65,000.00	60,000.00		61,859.40	61,859.40	0.00
Street Lighting	31-435-2	55,000.00	55,000.00		55,000.00	50,870.03	4,129.97
Telephone	31-440-2	33,000.00	35,000.00		35,000.00	33,618.97	1,381.03
Water	31-445-2	12,000.00	15,000.00		23,000.00	8,954.98	14,045.02
Gas (Natural or Propane)	31-446-2	33,000.00	35,000.00		35,000.00	28,188.74	6,811.26
Gasoline	31-460-2	55,000.00	47,300.00		48,147.62	47,959.55	188.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870-2			XXXXXXXXXX			XXXXXXXXXX
Overexpenditure of Appropriation Reserves	46-888-2			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Employees' Retirement System	36-471-2						0.00
Social Security System (O.A.S.I.)	36-472-2	125,000.00	125,000.00		125,000.00	118,989.67	6,010.33
Consolidated Police and Firemen's Pension Fund	36-474-2						0.00
Police and Firemen's Retirement System of NJ	36-475-2						0.00
Length of Service Awards Program	36-476-2						0.00
Unemployment Insurance	23-225-2	45,000.00	40,000.00		40,000.00	34,685.00	5,315.00
Total Deferred Charged and Statutory Expenditures-Municipal within "CAPS"	30004-00	170,000.00	165,000.00	0.00	165,000.00	153,674.67	11,325.33
(G) Cash Deficit of Preceding Year	46-855						0.00
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	5,995,286.00	5,735,383.00	225,000.00	5,960,383.00	5,795,740.85	164,642.15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Length of Service awards	30-391-2	35,000.00	34,000.00		34,000.00	0.00	34,000.00
Police and Firemans Retirement System	36-475-2	252,119.00	181,476.00		181,476.00	181,476.00	0.00
Stormwater Management	30-392-2	14,000.00	14,000.00		14,000.00	10,294.84	3,705.16
Sewer Processing and Disposal [N.J.S.A. 40A: 4-45.3 (j)]							
Other Expenses	31-455-2	412,606.00	385,478.00		385,478.00	385,478.00	0.00
EDUCATIONAL FUNCTIONS:							
Aid to Privately owned Library and Reading room:							
Other Expenses	30-390-2	471,866.00	410,318.00		410,318.00	410,318.00	0.00
Liability Insurance	23-210-2						0.00
Employee Group Insurance	23-220-2						0.00
Public Employees' Retirement System	36-471-2	66,998.00	37,061.00		37,061.00	37,060.20	0.80
Total Other Appropriations - Excluded from "CAPS"		1,252,589.00	1,062,333.00	0.00	1,062,333.00	1,024,627.04	37,705.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Interlocal Municipal Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Interlocal Municipal Service Agreements	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Year Programs:							
Municipal Alliance on Alcoholism and Drug Abuse - State	41-703-2	11,500.00	11,500.00		11,500.00	11,500.00	0.00
Municipal Alliance on Alcoholism and Drug Abuse - Local	41-703-2	2,875.00	2,875.00		2,875.00	2,875.00	0.00
Fire - JIF Reimbursement			3,682.30		3,682.30	3,682.30	0.00
Unappropriated Reserves:							
Drunk Driving Enforcement Fund	41-745-2		1,088.94		1,088.94	1,088.94	0.00
Clean Communities Program	41-770-2	553.10	5,499.79		5,499.79	5,499.79	0.00
	41-702-2						
Body Armor Fund	41-735-2	2,379.26	1,244.13		1,244.13	1,244.13	0.00
Recycling Tonnage Grant	41-701-2	6,519.12	4,584.48		4,584.48	4,584.48	0.00
B.C.U.A Municipal Recycling Assistance Program	41-700-2	373.27	2,985.00		2,985.00	2,985.00	0.00
Alcohol Education Rehabilitation Fund	40-701-2	886.23					0.00
Police - Confiscated Funds	41-7062		6,981.00		6,981.00	6,981.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	XXXXXX	25,085.98	40,440.64	0.00	40,440.64	40,440.64	0.00
Total Operations-Excluded from "CAPS"	60023-00	1,277,674.98	1,102,773.64	0.00	1,102,773.64	1,065,067.68	37,705.96
Detail:							
Salaries and Wages	60023-11	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	60023-99	1,277,674.98	1,102,773.64	0.00	1,102,773.64	1,065,067.68	37,705.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorization	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations- 5 years (N.J.S. 40A:4-55)	46-875	45,000.00		XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations- 3 years (N.J.S. 40A:4-55.1 & 40A:55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	600024-00	45,000.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(f) Judgment	37-480			XXXXXXXXXX			XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	600025-00	2,249,139.98	1,867,871.64	0.00	1,867,871.64	1,830,165.68	37,705.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service-Excluded from "CAPS"	60006-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges and Statutory Expendi- tures - Local School - Excluded from "CAPS"	60007-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) & (J))-Excluded from "CAPS"	60008-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(O) Total General Appropriations-Excluded from "CAPS"	60010-00	2,249,139.98	1,867,871.64	0.00	1,867,871.64	1,830,165.68	37,705.96
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	8,244,425.98	7,603,254.64	225,000.00	7,828,254.64	7,625,906.53	202,348.11
(M) Reserve for Uncollected Taxes	50-899	364,000.00	369,000.00	XXXXXXXXXX	369,000.00	369,000.00	XXXXXXXXXX
9. Total General Appropriations	30000-00	8,608,425.98	7,972,254.64	225,000.00	8,197,254.64	7,994,906.53	202,348.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	5,825,286.00	5,570,383.00	225,000.00	5,795,383.00	5,642,066.18	153,316.82
Statutory Expenditures	XXXXXX	170,000.00	165,000.00	0.00	165,000.00	153,674.67	11,325.33
(a) Operations - Excluded from "CAPS":	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	XXXXXX	1,252,589.00	1,062,333.00	0.00	1,062,333.00	37,705.96	0.00
Uniform Construction Code	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revenues	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Public and Private Programs Offset by Revenues	XXXXXX	25,085.98	40,440.64	0.00	40,440.64	40,440.64	0.00
Total Operations - Excluded from "CAPS"	60023-00	1,277,674.98	1,102,773.64	0.00	1,102,773.64	1,065,067.68	37,705.96
(C) Capital Improvements	60002-77	52,190.00	0.00	0.00	0.00	0.00	0.00
(D) Municipal Debt Service	60003-00	874,275.00	765,098.00	0.00	765,098.00	765,098.00	XXXXXXXXXX
(E) Total Deferred Charges (sheets 18 + 28)	XXXXXX	45,000.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(F) Judgement	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	0.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	364,000.00	369,000.00	XXXXXXXXXX	369,000.00	369,000.00	XXXXXXXXXX
Total General Appropriations	30000-00	8,608,425.98	7,972,254.64	225,000.00	8,197,254.64	7,994,906.53	202,348.11

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Donations Beautification Program; Donations Protective Vest Program; Affordable Housing Trust Housing and Community Development Act of 1974, Open Space, Recreation, Farmland, and Historic Preservation Trust, Accumulated Absences Parking Offenses Adjudication Act, Recycling Fees, Developers Escrow Funds, 100th Anniversary Celebration Donations _____

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,328,461.31
Due from State of N.J. (c.20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXX	XXXXXXXXXX
Taxes Receivable	1110300	341,663.94
Tax Title Liens Receivable	1110400	34,811.47
Property Acquired by Tax Title Lien Liquidation	1110500	755,640.00
Other Receivables	1110600	9,170.69
Deferred Charges Required to be in 2008 Budget	1110700	45,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	180,000.00
Total Assets	1110900	3,694,747.41
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	734,879.94
Reserves for Receivables	2110200	1,141,286.10
Surplus	2110300	1,818,581.37
Total Liabilities, Reserves and Surplus		3,694,747.41

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above		
"Cash Liabilities"	2220300	0.00

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,942,969.00	2,155,073.07
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2006 98.43 %, 2005 98.59 %)	2310200	22,058,350.17	20,921,465.46
Delinquent Taxes	2310300	285,583.04	216,270.73
Other Revenues and Additions to Income	2310400	2,158,821.82	2,064,286.59
Total Funds	2310500	26,445,724.03	25,357,095.85
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	7,828,254.64	7,190,669.17
School Taxes (Including Local and Regional)	2310700	14,168,410.26	13,676,691.88
County Taxes (Including Added Tax Amounts)	2310800	2,777,876.95	2,376,695.13
Special District Taxes	2310900	74,949.61	73,833.16
Other Expenditures and Deductions from Income	2311000	2,651.20	96,237.51
Total Expenditures and Tax Requirements	2311100	24,852,142.66	23,414,126.85
Less: Expenditures to be Raised by Future Taxes	2311200	225,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	24,627,142.66	23,414,126.85
Surplus Balance - December 31st	2311400	1,818,581.37	1,942,969.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,818,581.37
Current Surplus Anticipated in 2008 Budget	2311600	1,000,000.00
Surplus Balance Remaining	2311700	818,581.37

(Important: This appendix must be included in advertisement of budget.)

Sheet 39

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- X 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

It is the intention of the Mayor and Council to review capital requests as they arise.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit Borough of Norwood

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR-2002					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
ROAD IMPROVEMENTS	2008-1	1,500,000.00			25,000.00			475,000.00	1,000,000.00
TOTALS - ALL PROJECTS		1,500,000.00	0.00	0.00	25,000.00	0.00	0.00	475,000.00	1,000,000.00

3 YEAR CAPITAL PROGRAM 2008 - 2010

Anticipated Project Schedule and Funding Requirements

Local Unit

Borough of Norwood

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION DATE	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5F 2013
ROAD IMPROVEMENTS	2008-1	1,500,000.00	2008	500,000.00	500,000.00	500,000.00			
TOTALS - ALL PROJECTS		1,500,000.00		500,000.00	500,000.00	500,000.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2006 - 2008

Summary of Anticipated Funding Sources and Amounts

Local Unit

Borough of Norwood

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5a Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
2008-1	1,500,000.00			75,000.00			1,425,000.00			
TOTALS - ALL PROJECTS	1,500,000.00	0.00	0.00	75,000.00	0.00	0.00	1,425,000.00	0.00	0.00	0.00

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	Appropriated		Expended 2007	
	2008	2007			FY 2008	FY 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	148,599.00	74,510.63	74,949.61	Development of lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
				Salaries and Wages				
Interest Income			3,972.42	Other Expenses				
Reserve Funds:				Maintenance of Lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Open Space Expenditures		23,424.37	23,424.37	Salaries and Wages				
				Other Expenses				
				Historic Preservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
				Salaries and Wages				
				Other Expenses				
Total Trust Fund Revenues:	148,599.00	97,935.00	102,346.40					
<i>Summary of Program</i>				Acquisition of Lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Year Referendum Passed/Implemented:		2001	Date	Acquisition of Farmland				
Rate Assessed:		0.01		Down Payments on Improvements				
Total Tax Collected to date		230,875.07		Debt Service:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Expended to date:		344,935.00		Payment of Bond Principal				
Total Acreage Preserved to date		(Acres)		Payment of Bond Anticipation Notes and Capital Notes		97,935.00	97,935.00	
Recreation land Preserved in 2007		(Acres)		Interest on Bonds				
Farmland preserved in 2006		(Acres)		Interest on Notes				
				Reserve for Future Use	148,599.00			0.00
				Total Trust Fund Appropriations:	148,599.00	97,935.00	97,935.00	0.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3-20-08

Date

Lorraine McNeck
Clerk of the Governing Body