ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 5,751
NET VALUATION TAXABLE 2011 1,182,342,727

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Norwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kunjesh Trivedi, am the Chief Financial Officer, License #, of the Borough of Norwood, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature

Title Chief Financial Officer

Address 455 Broadway Norwood, N.J. 07648

Phone Number (201) 767-7200

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough **of** Norwood **as December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters)~~ or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

(973) 835-7900
(Phone Number)

Certified by me

This 21st day of January, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: PAUL RENAUD

Signature:

Certificate #: 005031

Date: 1-25-2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2012

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORWOOD

Chief Financial Officer: N-0848 KUNJESH TRIVEDI

Signature: [illegible]

Certificate #: N-0848

Date: 1-25-12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Norwood
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$	$ 89,471.58	$

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1-25-12
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Norwood, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,182,342,727 .

_____
SIGNATURE OF TAX ASSESSOR

Borough of Norwood
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,490,868.45	
Petty Cash	350.00	
Change Fund	225.00	
Due from State - Senior Citizen & Veterans Deductions		4,109.30
Taxes Receivable	456,596.81	
Tax Title Liens Receivable	21,522.95	
Foreclosed Property	1,142,840.00	
Due From:		
CDBG Trust		
Dog License Trust		
Escrow Trust	96.36	
Revenue Accounts Receivable		
Special Emergency Authorization	89,000.00	
Overexpenditure of Appropriation Reserves	4,831.56	
Emergency		
Appropriation Reserves		519,967.77
Encumbrances		101,490.95
Prepaid Taxes		156,706.88
Tax Overpayments		77,288.13
Due to Open Space Fund		106.27
Due to Other Trust		1,650.00
Reserve for:		
Revaluation		14,659.00
Police Retro Pay		4,284.87
State Fees		
LOSAP Payable		29,500.00
Accounts Payable		
Due to Grant Fund		85,304.05
Special Emergency Notes		89,000.00
		1,084,067.22 C
Reserve for Receivables		1,621,056.12
Fund Balance		501,207.79
	3,206,331.13	3,206,331.13

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	1,491,443.45	
Taxes Receivable	85002	456,596.81	
Tax Title Liens	85003	21,522.95	
Foreclosed Property	85004	1,142,840.00	
Other Receivables	85007	85,400.41	
State and Federal Grants Receivable	85006	24,515.42	
Emergencies and Deferred Charges	85005	93,831.56	
Total Assets	85008	3,316,150.60	
Cash Liabilities	85009		1,193,886.69
Reserve for Receivables	85010		1,621,056.12
Fund Balance	85011		501,207.79
Total Liabilities, Reserves and Fund Balances	85012		3,316,150.60

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Not Applicable		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Due From Current Fund	85,304.05	
Grants Receivable	24,515.42	
Encumbrances		
Appropriated Reserves		106,724.72
Unappropriated Reserves		3,094.75
	109,819.47	109,819.47

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Animal License Trust Fund:		
Cash	12,144.00	
Due to the State of New Jersey		
Due to Current Fund		
Reserve for Animal License Expenditures		12,144.00
	12,144.00	12,144.00
Open Space Trust Fund:		
Cash	652,103.08	
Due from/to Current Fund	106.27	
Reserve for Expenditures		652,209.35
	652,209.35	652,209.35
Community Development Trust Fund:		
Cash	-	
Grants Receivable	-	
Due to Current	-	
Reserve for Community Development Expenditures		-
	-	-
Escrow Trust Fund:		
Cash	128,818.68	
Due from/to Current		96.36
Reserve for Escrow Deposits		128,722.32
	128,818.68	128,818.68
Affordable Housing Trust Fund:		
Cash	173,693.14	
Reserve for Affordable Housing Trust		173,693.14
	173,693.14	173,693.14

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	170,694.63	
Due from/to Current Fund - Other Trust	1,650.00	
Reserve for:		
NJ Clean Energy Program		540.00
Outside Employment - DPW		15,760.00
Outside Employment - Police		47,999.00
POAA - Municipal Court		70.00
Police Dept. - Vest Fund		1,300.00
Tax Sale Cert. & Premiums		52,100.00
Marriage Licenses		25.00
Centennial		15,635.82
Ferdan Cemetary		100.00
Accumulated Sick Time		29,921.36
Fire Prevention		750.00
Celebration of Public Events		8,143.45
	172,344.63	172,344.63
Unemployment Trust Fund:		
Cash	13,287.27	
Reserve for Expenditures		13,287.27
	13,287.27	13,287.27

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010: ..... (1) $

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: Kunjesh Trivedi

Signature: [signature]

Certificate #: N-0848

Date: 1-25-12

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
Animal Licenses	11,587.00	5,549.60	4,992.60	$ 12,144.00
Open Space	573,611.82	120,037.33	41,439.80	$ 652,209.35
Escrow Deposits	169,526.40	18,144.90	58,948.98	$ 128,722.32
Affordable Housing Developers	150,637.89	23,055.25	-	$ 173,693.14
Unemployment	10,125.91	3,161.36	-	$ 13,287.27
NJ Clean Energy Program	200.00	340.00	-	$ 540.00
Outside Employment - DPW	15,760.00	-	-	$ 15,760.00
Outside Employment - Police	26,087.02	74,399.17	52,487.19	$ 47,999.00
POAA - Municipal Court	50.00	20.00	-	$ 70.00
Police Dept. Vest Fund	1,300.00	-	-	$ 1,300.00
Tax Sale Cert. & Premiums	37,700.00	17,000.00	2,600.00	$ 52,100.00
Marriage Licenses	125.00	-	100.00	$ 25.00
Celebration of Public Events	9,442.83	16,335.00	17,634.38	$ 8,143.45
Fire Prevention	750.00	-	-	$ 750.00
Centennial	15,635.82	-	-	$ 15,635.82
Accumulated Sick Leave	29,921.36	-	-	$ 29,921.36
Ferdan Cemetary	100.00	-	-	$ 100.00
Totals:	$ $ 1,052,561.05	$ $ 278,042.61	$ $ 178,202.95	$ $ 1,152,400.71

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
								$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
Other Liabilities								$ -
Trust Surplus								$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	628,540.93	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	628,540.93
Cash	583,426.84	
Grants/Contribution Receivable:		
Bergen County - Shared Services Agreement	387,596.93	
CDBG	76,132.00	
Due from NJ Environmental Infrastructure Trust:		
Trust Loan - 2010B	444,530.00	
Fund Loan - 2010B	481,380.00	
Deferred Charges: Funded	6,058,651.70	
Unfunded	892,540.93	
Serial Bonds Payable		5,040,000.00
Bond Anticipation Notes Payable		264,000.00
Infrastructure Trust Loan Payable - Trust Loan		500,000.00
Infrastructure Trust Loan Payable - Fund Loan		518,651.70
Improvement Authorizations: Funded		1,287,920.63
Unfunded		705,627.64
Capital Improvement Fund		45,230.00
Reserve for Livingston St. Beautification Project		99,099.50
Reserve for Grants/Contributions Receivable		463,728.93
	9,552,799.33	9,552,799.33

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	12,587.58	1,659,151.46	180,295.59	$ 1,491,443.45
Trust - Assessment				$ -
Trust - Dog License		16,250.60	4,106.60	$ 12,144.00
Trust - Other		1,144,764.78	6,167.98	$ 1,138,596.80
Capital - General	22,518.00	647,779.27	86,870.43	$ 583,426.84
Water - Operating				$ -
Water - Capital				$ -
Utility - Assessment				$ -
Public Assistance * *				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
Total	$ 35,105.58	$ 3,467,946.11	$ 277,440.60	$ 3,225,611.09

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 1999.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 1999.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** RMA

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Mariners Bank 4010102004	1,659,151.46
Animal License Trust Fund:	
Mariner's Bank a/c no. 4010102046	16,250.60
Other Trust Fund:	
Mariner's Bank a/c no. 4010102038	174,846.36
Mariner's Bank a/c no. 4010102079	-
Bank of America a/c no. 0999089609	130,234.93
Mariner's Bank a/c no. 4010105122	266,792.26
Capital One Bank a/c no. 4864005295	385,910.82
Mariner's Bank a/c no. 4010102061	173,693.14
Mariner's Bank a/c no. 4010102087	13,287.27
General Capital Fund:	
Mariner's Bank a/c no. 4010102020	647,779.27
	3,467,946.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
Clean Communities		8,507.97	8,507.97			$ -
Clean Communities		8,296.26	8,296.26			$ -
Body Armor		2,288.01	2,288.01			$ -
Stormwater Management						$ -
Municipal Alliance	15,889.94	10,356.00	4,530.52			$ 21,715.42
Smart Growth	2,800.00					$ 2,800.00
Recycling Tonnage		21,126.65	21,126.65			$ -
Drunk Driving Enforcement Fund		1,585.00	1,585.00			$ -
Recycling Tonnage		21,942.94	21,942.94			$ -
Sustainable Jersey		1,000.00	1,000.00			$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
Totals	$ 18,689.94	$ 75,102.83	$ 69,277.35	$ -	$ -	$ 24,515.42

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
								$ -
Alcohol Education & Rehabilitation	5,533.49							$ 5,533.49
Alcohol Education & Rehabilitation	359.00							$ 359.00
Drunk Driving Enforcement	4,185.16							$ 4,185.16
Drunk Driving Enforcement	12,977.72							$ 12,977.72
Alcohol Education Rehabilitation	6,030.14							$ 6,030.14
								$ -
Municipal Recycling Assistance	3,176.96				3,176.96			$ -
								$ -
Recycling Tonnage	5,033.30				5,033.30			$ -
Drunk Driving Enforcement Fund	1,349.16							$ 1,349.16
SLA HOEP	2,405.72							$ 2,405.72
Drunk Driving Enforcement Fund	997.26							$ 997.26
Clean Communities	0.03				0.03			$ -
Recycling Tonnage	4,359.00				4,359.00			$ -
								$ -
Drunk Driving Enforcement Fund	798.30							$ 798.30
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Appropriation Reserves	Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Clean Communities	192.87				192.87			$ -
Clean Communities	219.83				219.83			$ -
Body Armor	407.36							$ 407.36
Municipal Recycling Assistance	1,194.18				1,194.18			$ -
								$ -
								$ -
Body Armor	2,536.70							$ 2,536.70
Recycling Tonnage	560.72				560.72			$ -
								$ -
Municipal Recycling Assistance	1,150.85				1,150.85			$ -
Municipal Alliance	340.16							$ 340.16
Recycling Tonnage	235.01				235.01			$ -
Drunk Driving Enforcement Fund	1,088.94							$ 1,088.94
Clean Communities	4,386.06				4,386.06			$ -
Recycling Tonnage	33,440.77				33,440.77			$ -
Clean Communities	523.46				523.46			$ -
Alcohol education Rehabilitation	886.23							$ 886.23
Totals	$ 94,368.38	$ -	$ -	$ -	$ 54,473.04	$ -	$ -	$ 39,895.34

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Appropriation Reserves	Expended	Encumbered		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Body Armor	1,369.23							$ 1,369.23
Stormwater Management	2,117.00				1,836.00			$ 281.00
Municipal Alliance	6,666.00				5,463.08			$ 1,202.92
Recycling Tonnage	10,044.19				10,044.19			$ -
Drunk Driving Enforcement Fund	670.24							$ 670.24
Clean Communities	1,530.14				1,530.14			$ -
GDL Grant	1,739.29							$ 1,739.29
Clean Communities		8,507.97			446.11			$ 8,061.86
Clean Communities			8,296.26					$ 8,296.26
Body Armor		2,288.01						$ 2,288.01
								$ -
Municipal Alliance		12,945.00						$ 12,945.00
								$ -
Recycling Tonnage		21,126.65			15,679.02			$ 5,447.63
Drunk Driving Enforcement Fund		1,585.00						$ 1,585.00
Recycling Tonnage			21,942.94					$ 21,942.94
Sustainable Jersey			1,000.00					$ 1,000.00
Totals	$ 118,504.47	$ 46,452.63	$ 31,239.20	$ -	$ 89,471.58	$ -	$ -	$ 106,724.72

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
								$ -
Clean Communities	8,507.97	8,507.97						$ -
Body Armor	2,288.01	2,288.01			1,522.49			$ 1,522.49
Recycling Tonnage								$ -
Municipal Recycling assistance								$ -
Drunk Driving Enforcement Fund	1,615.00	1,585.00			1,542.26			$ 1,572.26
Alcohol education rehabilitation								$ -
Body Armor - Donations								$ -
Stormwater Management								$ -
GDL Grant								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	$ 12,410.98	$ 12,380.98	$ -	$ -	$ 3,064.75	$ -	$ -	$ 3,094.75

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	8,387,617.00
Paid		8,387,617.00	
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		$ 8,387,617.00	$ 8,387,617.00

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045- 00	xxxxxxxxxx	573,611.82
2007 Levy	81105- 00	xxxxxxxxxx	118,345.62
Added assessments			
Interest Earned		xxxxxxxxxx	1,691.71
Added Taxes			
Expenditures		41,439.80	xxxxxxxxxx
Balance December 31, 2011	85046- 00	652,209.35	xxxxxxxxxx
		$ 693,649.15	$ 693,649.15

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	
Paid			
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85034- 00		xxxxxxxxxx
		$ -	$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	6,912,114.04
Paid		6,912,114.04	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85044- 00		xxxxxxxxxx
		$ 6,912,114.04	$ 6,912,114.04

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
2011 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	2,610,539.08
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	32,042.98
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	2,361.62
Paid		2,644,943.68	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxx
County Taxes		-	xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		$ 2,644,943.68	$ 2,644,943.68

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2011		80003 - 06	xxxxxxxxxx	
2011 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2011		80003 - 09	-	xxxxxxxxx
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2011	80004 - 10		
		$ -	$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2011	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2011	80004 - 12		
		$ -	$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2011	80004 - 14		
		$ -	$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2011	80004 - 16		
		$ -	$ -

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	490,000.00	490,000.00	$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			$ -
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		1,178,470.63	1,207,892.39	$ 29,421.76
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Attached		31,239.20	31,239.20	$ -
				$ -
Total Miscellaneous Revenue Anticipated	80103-	1,209,709.83	1,239,131.59	$ 29,421.76
Receipts from Delinquent Taxes	80104-	429,000.00	454,555.97	$ 25,555.97
				$ -
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,155,687.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum LibraryTax				
Total Amount to be Raised by Taxation	80107-	7,155,687.00	7,100,100.00	$ (55,587.00)
		$ 9,284,396.83	$ 9,283,787.56	$ (609.27)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	24,717,720.34
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	8,387,617.00	xxxxxxxxx
Vocational School District			xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00	6,912,114.04	xxxxxxxxx
County Tax	80111 - 00	2,642,582.06	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	2,361.62	xxxxxxxxx
Municipal open Space	80113 - 00	118,345.62	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	445,400.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	7,100,100.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		$ 25,163,120.34	$25,163,120.34

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source		Budget	Realized	Excess or Deficit
Clean Communities		8,296.26	8,296.26	$ -
Recycling Tonnage		21,942.94	21,942.94	$ -
Sustainable Jersey		1,000.00	1,000.00	$ -
				$ -
				$ -
				$ -
				$ -
\				$ -
				$ -
				$ -
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				$ -
				$ -
				$ -
Total (Sheet 17)		$ 31,239.20	$ 31,239.20	$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	9,253,157.63
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	31,239.20
Appropriated for 2011 (Budget Statement Item 9)		80012-03	9,284,396.83
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	9,284,396.83
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,284,396.83
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,318,234.16	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	445,400.00	
Reserved	80012-10	519,967.77	
Total Expenditures		80012-11	9,283,601.93
Unexpended Balances Canceled (see footnote)		80012-12	**794.90**

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	29,421.76
Delinquent Tax Collections	80013 - 02	XXXXXXXX	25,555.97
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	-
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXX	794.90
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	172,169.15
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXX	290,502.90
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXX	9,309.25
Tax Overpayments		XXXXXXXX	15,531.98
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013 - 07		XXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	55,587.00	XXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	41.07	XXXXXXXX
Refunds		148,023.58	XXXXXXXX
Prior Years Senior Citizens Disallowed		-	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	$ 339,634.26	XXXXXXXX
		$ 543,285.91	$ 543,285.91

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Motor Vehicles	1,527.00
Telephone	330.34
Photo Copies	11.95
Police	678.90
Ad Refunds	399.36
Ambulance Corp	12,436.90
Misc	17,559.95
Election	80.00
Property lists	370.00
Workers Compensation	1,710.00
JIF Dividend	4,074.40
Sale of Equipment	6,364.00
Health Insurance Reimbursements	34,263.80
Animal Lic Excess	3,020.04
Harrington Park Reimbursement	24,083.01
County Snow Plowing	20,230.00
Payments in Lieu of Taxes-CHO DAE Church	24,529.50
Police Outside Duty-Sanzari	
Tobar Top Soil	20,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 172,169.15

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXX	651,573.53
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXX	339,634.26
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	490,000.00	XXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014 - 05	501,207.79	XXXXXXXX
		$ 991,207.79	$ 991,207.79

ANALYSIS OF BALANCES DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	1,491,443.45
Investments		80014 - 07	
Sub Total			1,491,443.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	995,067.22
Cash Surplus		80014 - 09	496,376.23
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	4,831.56	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	4,831.56
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	$ 501,207.79

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2012 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 25,219,371.37
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 21,450.59
5a. Subtotal 2011 Levy	$ 25,240,821.96		
5b. Reductions due to tax appeals**	$		
5c. Total 2011 Tax Levy		82106-00	$ 25,240,821.96
6. Transferred to Tax Title Liens		82107-00	$ 4,093.23
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 62,411.58
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2010	82121-00	$ 238,872.76	
In 2011 *	82122-00	$ 24,413,597.58	
R.E.A.P. Revenue		$ -	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 65,250.00	
Total To Line 14	82111-00	$ 24,717,720.34	
11. Total Credits			$ 24,784,225.15
12. Amount Outstanding December 31, 2011		82120-00	$ 456,596.81

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5)is 97.93%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 24,717,720.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 24,717,720.34

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to intruduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	8,223.05
2. Sr. Citizens Deductions Per Tax Billings	15,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	49,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	61,136.25
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	$ -
Due To State of New Jersey	$ 4,109.30	XXXXXXXX
	$ 69,359.30	$ 69,359.30

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$	15,000.00
Line 3	$	49,250.00
Line 4	$	1,000.00
Sub - Total	$	65,250.00
Less: Line 7	$	-
To Item 10, Sheet 22	$	65,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	$ -
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	$ -	$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

T-8128

Signature of Tax Collector

T-8128 1-25-12

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (item 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			$ 473,100.98	XXXXXXXX
A. Taxes	83102 - 00	456,662.59	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	16,438.39	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	1,233.94
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1) 872.68
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 872.68	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	471,867.04
8. Totals			473,973.66	473,973.66
9. Balance Brought Down			471,867.04	XXXXXXXX
10. Collected:			XXXXXXXX	454,555.97
A. Taxes	83116 - 00	454,555.97	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax sale		83118 - 00	118.65	XXXXXXXX
12. 2011 Taxes Transferred to Liens		83119 - 00	4,093.23	XXXXXXXX
12. 2011 Taxes		83123 - 00	456,596.81	XXXXXXXX
14. Balance December 31, 2011			XXXXXXXX	478,119.76
A. Taxes	83121 - 00	456,596.81	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	21,522.95	XXXXXXXX	XXXXXXXX
15. Totals			$ 932,675.73	$ 932,675.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 96.33%

17. Item No. 14 multiplied by percentage shown above is $ 460,572.76 and represents the maximum amount that may be anticipated in 2012. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	1,142,840.00	XXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXX	1,142,840.00
		$ 1,142,840.00	$ 1,142,840.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2011	84119 - 00	XXXXXXXX	-
		$ -	$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXX	-
		$ -	$ -

Analysis of Sale of Property: *Total Cash Collected in 2011	(84125 - 00)
Realized in 2011 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	$ 65,000.00	$ 65,000.00		$ -
2. Emergency Authorizations - Schools				$ -
3. Overexp of Approp Reserves	$ 35,202.56	$ 30,371.00	$ -	$ 4,831.56
4. Overexp of Appropriations				$ -
5.			$ -	$ -
6.			$ -	$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
2007	Revaluation	$ 225,000.00	$ 45,000.00	90,000.00	45,000.00		$ 45,000.00
2010	Reassessment	$ 55,000.00	$ 11,000.00	55,000.00	11,000.00		$ 44,000.00
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
	Totals	$ 280,000.00	$ 56,000.00	$ 145,000.00	$ 56,000.00	$ -	$ 89,000.00
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	5,655,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	615,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	5,040,000.00	XXXXXXXX	
		$ 5,655,000.00	$ 5,655,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	650,000.00
2012 Interest on Bonds *		80033 - 06	196,273.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 196,273.76

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	11,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	11,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	-	XXXXXXXX	
		$ 11,000.00	$ 11,000.00	
2012 Loan Maturities - General Capital Loans			80033 - 05	-
2012 Interest on Loans *		80033 - 06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	1,036,850.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	18,198.30	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	1,018,651.70	XXXXXXXX	
		$ 1,036,850.00	$ 1,036,850.00	
2012 Loan Maturities - General Capital Loans			80033 - 05	42,297.45
2012 Interest on Loans *		80033 - 06	25,000.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				$ 25,000.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2011	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
2012 Bond Maturities - Term Bonds		80034 - 04		
2012 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2011	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
2012 Interest on Bonds *		80034 - 10		
2012 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	$ -	$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -	$ 89,000.00	$ 2,200.00
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 16-2010: Livingston St. Drainage/Streetscape	264,000.00	Dec. 16, 2011	264,000.00	Sept. 14, 2012	1.55%		3,057.63	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ 264,000.00		$ 264,000.00			$ -	$ 3,057.63	
						80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ -		$ -			$ -	$ -	
						80051 - 01	80051 - 02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011		2012 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	$ -				$ -	
			80051 - 01		80051 - 02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
03-10 Imps. to Kennedy Park and other park imps	5,288.06	-					5,288.06	-
06-06 2005 road Program	3,947.40	(0.00)					3,947.40	(0.00)
06-15 Various Improvements	146,189.50	-		(146,189.50)			-	-
07-28 Various Improvements	307,653.42	37,364.40			55,626.83		266,263.99	23,127.00
09-09: Rehabilitation of the Piermont Road & Brook St. Sanitary Sewer Pump Stations	934,332.31	213,150.00			10,668.56		923,663.75	213,150.00
10-16: Livingston Street Drainage and Streetscape Project	51,000.00	1,014,000.00			595,649.36		-	469,350.64
6-2011: Various Improvements and Acquisition of various equipment/vehicles				146,189.50	82,432.07		63,757.43	-
10-2011: Replacement of Rear Door at Public Library			25,000.00		-		25,000.00	-
Total 70000 -	$ 1,448,410.69	$ 1,264,514.40	$ 25,000.00	$ -	$ 744,376.82	$ -	$ 1,287,920.63	$ 705,627.64

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031 -01	xxxxxxxxxx	45,230.00
Received from 2011 Budget Appropriation *	80031 -02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031 -05	45,230.00	xxxxxxxxxx
		$ 45,230.00	$ 45,230.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030 -01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2011 Emergency Appropriation *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030 -05	-	XXXXXXXX
		$ -	$ -

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
10-2011: Replacement of Rear Door at				
Public Library	25,000.00	-	25,000.00	
Total 80032 -00	$ 25,000.00	$ -	$ 25,000.00	$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Due from Library 25,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029 -01	XXXXXXXX	-
Premium on Sale of Bonds		XXXXXXXX	
Premium on Sale of Notes		XXXXXXXX	
Cancelled Improvement Authorizations			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	-	XXXXXXXX
Balance December 31, 2011	80029 -04	-	XXXXXXXX
		$ -	$ -

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 25,240,821.96
2. Amount of Item 1 Collected in 2011 (*) 24,717,720.34
3. Seventy (70) percent of Item 1 $ 17,668,575.37

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

D.

1. Cash Deficit 2010 $ _____
2. 4% of 2010 Tax Levy for all purposes:
   Levy -- _____ = $ -
3. Cash Deficit 2011 $ _____
4. 4% of 2011 Tax Levy for all purposes:
   Levy -- $ 25,240,821.96 = $ 1,009,632.88

E.

Unpaid	2010	2011	Total
1. State Taxes			$ -
2. County Taxes			$ -
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ -	$ -