

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Norwood, County of Bergen

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough of Norwood, County of Bergen for the Fiscal Year 2015

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015

Be It Further Resolved, that said Budget be published in the Record

in the issue of March 18TH, 2015

The Governing Body of the Borough of Norwood does hereby approve the following as the Budget for the year:

RECORDED VOTE

(insert last name)

(((
((Abstained (
(((
Ayes (Nays ((
((Absent (
(((
(((

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Norwood, County of Bergen, on March 11th, 2015.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on April 8th, 2015 at 7:00 o'clock (A.M.) (P.M.) (cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	7,341,047.03
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Items H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	2,113,175.88
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,113,175.88
3. Reserve for Uncollected Taxes (Item M, Sheet 20) - Based on Estimated 98.02 % Percent of Tax Collections ⁹	533,100.00
4. Total General Appropriations (Item 9, Sheet 29)	
Building Aid Allowance 2003 - \$0.00	
for Schools-State Aid 2002 - \$0.00	9,987,322.91
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e., Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,184,575.88
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,802,747.03
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT- (Continued)

BUDGET MESSAGE

2015 "CAPS" CALCULATION

General Appropriations for 2015	\$ 9,817,106.00	Amount on which 1.50% CAP is applied	7,226,590.00
		1.5% CAP	108,398.85
	<u>9,817,106.00</u>	Allowable operating appropriations before additional exception per (NJSA 40A:4-5.2)	7,334,988.85
		Ch 68 Added Construction 2,263,900 *.652	14,760.63
Exceptions:		CAP Ordinance to 3.50%	144,531.80
Less:			
Other Operations	1,042,750.00		
Total Public & Private Programs - excluded from "CAPS"	6,173.00	2014 CAP Bank	209,874.99
Total capital improvements - excluded from "CAPS"	50,000.00	2013 CAP Bank	91,789.51
Total municipal debt service - excluded from "CAPS"	947,593.00		
Reserve for Uncollected Taxes	533,000.00	Total allowable appropriations	\$ <u>7,795,945.78</u>
Deferred Charges	11,000.00		
Interlocal Agreements			
		The total general appropriations for municipal purposes within % "CAPS", as indicated at item (H-1) sheet 19 of this budget document, is within the statutory limit.	
		The 2015 budget contains the provisions of sharing of health benefits obligations pursuant to law.	
		The expected contribution from employees is \$40,000 with the balance of \$738,278 being paid	
Total Exceptions	<u>2,590,516.00</u>	by the Borough	

NOTE:

Sheet 3b-1

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

Summary Levy Cap Calc Worksheet

The instructions can be found on the Instruction Tab of the workbook.		
Summary Levy Cap Calculation		
MUNICIPALITY	COUNTY	EXAMINER
Norwood Borough	Bergen	
0241		
Model Tax Levy Calculation Worksheet		
Levy Cap Calculation		
Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$7,687,541
Cap Base Adjustment (+/-)		\$0
Less: Prior Year Deferred Charges to Future Taxation Unfunded		\$0
Less: Prior Year Deferred Charges: Emergencies		\$11,000
Less: Prior Year Recycling Tax		\$0
Less: Changes in Service Provider: Transfer of Service/ Function		\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		\$7,676,541
Plus: 2% Cap increase		\$153,531
Adjusted Tax Levy		\$7,830,072
Plus: Assumption of Service/ Function		\$0
Adjusted Tax Levy Prior to Exclusions		\$7,830,072
Exclusions:		
Allowable Shared Service Agreements Increase	\$0	
Allowable Health Insurance Cost Increase	\$38,870	
Allowable Pension Obligations Increase	\$1,491	
Allowable LOSAP Increase	\$0	
Allowable Capital Improvements Increase	\$25,000	
Allowable Debt Service, Capital Leases and Debt Service Share of Cost Increases	\$0	
Recycling Tax Appropriation	\$0	
Deferred Charges to Future Taxation Unfunded	\$0	
Current Year Deferred Charges: Emergencies	\$11,000	
Add Total Exclusions		\$76,362
Less Cancelled or Unexpended Exclusions		\$6,215
Adjusted Tax Levy After Exclusions		\$7,900,219
Additions:		
New Ratables - Increase in Valuations (New Construction and Additions)	\$2,263,900	
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	\$0,652	
New Ratable Adjustment to Levy		\$14,761
2012 Cap Bank Utilized in 2015		\$0
2013 Cap Bank Utilized in 2015		\$0
2014 Cap Bank Utilized in 2015		\$0
Amounts approved by Referendum		\$0
Maximum Allowable Amount to be Raised by Taxation		\$7,914,979
Amount to be Raised by Taxation for Municipal Purposes		\$7,802,747
Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)		\$112,232

EXPLANATORY STATEMENT - (Continued)
Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
 (Check applicable items)

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Totals	days	0.00			
Total Funds Reserved as of end of 2014:		37,261.40			
Total Funds Appropriated in 2014:		30,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
1. Surplus Anticipated	08-101	575,000.00	516,750.00	516,750.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	575,000.00	516,750.00	516,750.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,650.00
Other	08-104	17,500.00	18,000.00	17,987.00
Fees and Permits	08-105	28,000.00	28,000.00	31,136.56
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	61,500.00	61,500.00	61,775.85
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	80,000.00	132,115.86
Interest and Costs on Assessments	08-115			
Interest on Investments and Deposits	08-113	10,900.00	12,000.00	10,931.43
Recreation Fees	08-105	4,300.00	7,000.00	4,375.00
Cable T.V. Franchise Fee	08-105	78,100.00	78,100.00	78,104.24
Borough of Northvale - Sewer Charges	08-105	14,000.00	14,000.00	14,000.00
Library Rent	08-105	93,717.00	89,244.00	89,244.00
Swim Club Lease	08-105		9,000.00	
Total Section A: Local Revenues	08-	403,017.00	411,844.00	455,319.94

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	559,799.00	559,799.00	559,799.01
Supplemental Energy Receipts Tax	09-203			
Watershed Moratorium Offset Aid	09-204	5,734.00	5,734.00	5,734.00
Homeland Security	09-205			
Municipal Property tax Relief	09-206			
Total Section B: State Aid Without Offsetting Appropriations	09 -	565,533.00	565,533.00	565,533.01

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Uniform Construction Code Fees	08-160	80,000.00	80,000.00	107,875.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08 -	80,000.00	80,000.00	107,875.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior written consent of the Director of Local Government Services - Interlocal	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Service Agreements Offset with Appropriations:				
Total Section D: Interlocal Municipal Agreements Offset with Appropriations	11 -			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		32,604.48	32,604.48
Drunk Driving Enforcement Fund	10-745			
Drunk Driving Enforcement Fund	10-770		3,432.37	3,432.37
Clean Communities Program	10-702		8,992.79	8,992.79
Municipal Alliance on Alcoholism and Drug Abuse	10-703	9,876.00	4,938.00	4,938.00
Clean Communities Program	10-704			
Sustainable Jersey	10-705			
Alcohol Education Rehabilitation	10-706	649.88		
Mini-Grant-Bergen County	10-707			
Body Armor Fund	10-735		1,849.62	1,849.62
Body Armor Fund	10-736			
B.C.U.A. Municipal Recycling Assistance Program	12-700			
GDL Grant				
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXX 10,12	XXXXXXXXXX 10,525.88	XXXXXXXXXX 51,817.26	XXXXXXXXXX 51,817.26

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Anticipated		Realized in
		2015	2014	Cash in 2014
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	575,000.00	516,750.00	516,750.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08 -	403,017.00	411,844.00	455,319.94
Total Section B: State Aid Without Offsetting Appropriations	09 -	565,533.00	565,533.00	565,533.01
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08 -	80,000.00	80,000.00	107,875.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11 -			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08 -	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10,12	10,525.88	51,817.26	51,817.26
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08 -	25,500.00	25,500.00	26,348.28
Total Miscellaneous Revenues	40004-00	1,084,575.88	1,134,694.26	1,206,893.49
4. Receipts from Delinquent Taxes	15-499	525,000.00	525,000.00	590,840.16
5. Subtotal General Revenues (Items 1,2,3, and 4)	40001-00	2,184,575.88	2,176,444.26	2,314,483.65
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,802,747.03	7,687,541.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07 -	7,802,747.03	7,687,541.00	7,850,513.88
7. Total General Revenues	40000-00	9,987,322.91	9,863,985.26	10,164,997.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations-within "CAPS"							
GENERAL GOVERNMENT FUNCTIONS							
General Administration:							
Salaries and Wages	20-100-1	34,932.00	34,375.00		34,375.00	33,018.92	1,356.08
Other Expenses	20-100-2	38,850.00	38,850.00		38,850.00	31,274.38	7,575.62
Mayor and Council:							
Other Expenses	20-110-2	7,500.00	7,500.00		7,500.00	7,417.63	82.37
Municipal Clerk:							
Salaries and Wages	20-120-1	158,873.00	154,624.00		154,624.00	154,578.53	45.47
Other Expenses	20-120-2	17,450.00	17,450.00		17,450.00	14,957.41	2,492.59
Financial Administration:							
Salaries and Wages	20-130-1	67,480.00	60,870.00		60,870.00	56,455.85	4,414.15
Other Expenses	20-130-2	28,690.00	26,950.00		26,950.00	23,014.67	3,935.33
Audit Services:							
Other Expenses	10-135-2	38,000.00	38,000.00		38,000.00	11,500.00	26,500.00
Computerized Data Processing:							
Salaries and Wages	20-140-1	2,616.00	2,616.00		2,616.00	2,307.62	308.38
Other Expenses	20-140-2	24,500.00	24,500.00		24,500.00	22,161.92	2,338.08
Revenue Administration:							
Salaries and Wages	20-145-1	80,960.00	79,476.00		79,476.00	70,236.48	9,239.52
Other Expenses	20-145-2	5,625.00	5,450.00		5,450.00	1,325.30	4,124.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations-within "CAPS" (continued)							
GENERAL GOVERNMENT FUNCTIONS (CONTINUED)							
Tax Assessment Administration:							
Salaries and Wages	20-150-1	25,300.00	25,000.00		25,000.00	24,997.18	2.82
Other Expenses	20-150-2	3,970.00	3,970.00		3,970.00	2,124.55	1,845.45
Legal Services:							
Other Expenses	20-155-2	90,000.00	90,000.00		90,000.00	41,053.15	48,946.85
Engineering Services:							
Other Expenses	20-165-2	31,000.00	31,000.00		31,000.00	28,866.44	2,133.56
MUNICIPAL COURT							
Municipal Court Administration:							
Salaries and Wages	43-491-1	69,234.00	62,294.00		62,294.00	61,122.18	1,171.82
Other Expenses	43-491-2	4,000.00	4,000.00		4,000.00	1,771.30	2,228.70
Liability Insurance	23-210-2	235,623.00	216,492.00		216,492.00	168,463.94	48,028.06
Employee Group Insurance	23-220-2	753,804.00	703,054.00		703,054.00	671,316.60	31,737.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board:							
Salaries and Wages	21-180-1	3,119.00	3,058.00		3,058.00	1,692.24	1,365.76
Other Expenses	21-180-2	9,100.00	8,900.00		8,900.00	8,080.16	819.84
Historical Preservation Committee							
Other Expenses	21-180-3	600.00	600.00		600.00		600.00
Environmental Commission							
Other Expenses	21-180-4	1,350.00	1,350.00		1,350.00	454.37	895.63
Zoning Board							
Salaries and Wages	21-170-1	3,119.00	3,058.00		3,058.00	1,692.24	1,365.76
Other Expenses	21-170-2	6,000.00	6,000.00		6,000.00	4,858.96	1,141.04
Housing Liason Officer							
Salaries and Wages	21-1901-001	10,462.00	10,000.00		10,000.00	6,153.92	3,846.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department:							
Salaries and Wages	25-240-1	2,096,092.00	2,077,822.00		2,077,822.00	1,893,098.70	184,723.30
Other Expenses	25-240-2	145,084.00	142,161.00		141,121.00	141,082.67	38.33
Police Dispatch/911:							
Other Expenses	25-241-4	106,256.00	101,231.00		102,271.00	96,917.50	5,353.50
Aid to Volunteer Fire Companies:							
Other Expenses	25-256-2	33,800.00	47,800.00		34,100.00	32,964.17	1,135.83
Aid to Volunteer Ambulance Companies:							
Other Expenses	25-260-2	29,000.00	29,000.00		29,000.00	20,483.38	8,516.62
Fire Department:							
Salaries and Wages	25-265-1	27,519.00	26,904.00		26,904.00	26,430.40	473.60
Other Expenses	25-265-2	142,134.00	141,231.00		141,231.00	138,026.86	3,204.14
Municipal Prosecutor's Office:							
Other Expenses	25-275-2	5,000.00	5,000.00		5,000.00	5,000.00	0.00
Public Defender (P.L., C. 256)							
Other Expenses	43-495-2		2,000.00				0.00
Emergency Management							
Salaries and Wages	43-495-2	10,462.00	10,462.00		10,462.00	10,046.27	415.73
Other Expenses		5,000.00	5,000.00		7,000.00	700.00	6,300.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance:							
Salaries and Wages	26-290-1	859,174.00	859,174.00		859,174.00	826,922.21	32,251.79
Other Expenses	26-290-2	46,100.00	45,900.00		45,900.00	49,331.58	
Other Public Works Functions:							
Other Expenses	26-300-2	15,000.00	14,790.00		14,790.00	11,436.06	3,353.94
Solid Waste Collection:							
Other Expenses	26-305-2	600,000.00	598,000.00		598,000.00	519,955.20	78,044.80
Buildings and Grounds:							
Salaries and Wages	26-310-1						
Other Expenses	26-310-2	62,000.00	61,200.00		61,200.00	59,919.53	1,280.47
Vehicle Maintenance:							
Other Expenses	26-315-2	83,000.00	80,950.00		94,650.00	94,905.90	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
OTHER COMMON OPERATING FUNCTIONS							
							0.00
Celebration of Public Events:							
Salaries and Wages	30-420-1	2,616.00	2,616.00		2,616.00	2,499.93	116.07
Other Expenses	30-420-2	11,816.00	11,816.00		11,816.00	5,909.21	5,906.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Employees' Retirement System	36-475-4	134,202.00	146,217.00		146,217.00	131,914.00	14,303.00
Social Security System (O.A.S.I.)	36-472-2	135,000.00	135,000.00		135,000.00	135,632.55	
Consolidated Police and Firemen's Pension Fund	36-474-2						0.00
Police and Firemen's Retirement System of NJ	36-475-2	399,318.00	390,026.00		390,026.00	366,252.00	23,774.00
LOSAP	36-476-2						
Unemployment Insurance	23-225-2	30,000.00	30,000.00		30,000.00	1,313.38	28,686.62
Total Deferred Charged and Statutory Expenditures-Municipal within "CAPS"	30004-00	702,840.03	701,243.00	0.00	701,243.00	635,111.93	66,763.62
(G) Cash Deficit of Preceding Year	46-855						0.00
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	7,341,047.03	7,226,590.00	0.00	7,226,590.00	6,488,731.95	742,178.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		(A) Operations - Excluded from "CAPS"	for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Length of Service awards	30-391-2	35,000.00	35,000.00		35,000.00		35,000.00
Police and Firemans Retirement System	36-475-2						0.00
Stormwater Management	26-511-2	11,500.00	11,500.00		11,500.00	5,435.00	6,065.00
Sewer Processing and Disposal [N.J.S.A. 40A: 4-45.3 (j)]							
Other Expenses	31-455-2	576,321.00	571,759.00		571,759.00	571,758.11	0.89
EDUCATIONAL FUNCTIONS:							
Aid to Privately owned Library and Reading room:							
Other Expenses	30-390-2	412,208.00	407,725.00		407,725.00	407,725.00	0.00
Employee Group Insurance	23-220-2	24,474.00	16,766.00		16,766.00		16,766.00
							0.00
							0.00
Total Other Appropriations - Excluded from "CAPS"		1,059,503.00	1,042,750.00	0.00	1,042,750.00	984,918.11	57,831.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Interlocal Municipal Service Agreements	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - Excluded from "CAPS"		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Year Programs:							
Municipal Alliance on Alcoholism and Drug Abuse - State	41-703-2	9,876.00	4,938.00		4,938.00	4,938.00	0.00
Municipal Alliance on Alcoholism and Drug Abuse - Local	41-703-2	2,469.00	1,235.00		1,235.00	1,235.00	0.00
Recycling Tonnage Grant	41-745-2		32,604.48		32,604.48	32,604.48	
Drunk Driving Enforcement Fund	41-745-2		3,432.37		3,432.37	3,432.37	0.00
Drunk Driving Enforcement Fund	41-770-2						0.00
Clean Communities Program	41-702-2		8,992.79		8,992.79	8,992.79	
Clean Communities Program	41-800-2						0.00
Clean Communities Program	41-701-2						0.00
Sustainable Jersey							
Alcohol Education Rehabilitation	41-700-2	649.88					
Mini-Grant-Bergen County							0.00
Body Armor Fund	41-706-2		1,849.62		1,849.62	1,849.62	0.00
Mini-Grant-Bergen County							

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service-Excluded from "CAPS"	60006-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-406			XXXXXXXXXX			XXXXXXXXXX
Total of Deferred Charges and Statutory Expendi- tures - Local School - Excluded from "CAPS"	29-407						XXXXXXXXXX
	60007-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) & (J))-Excluded from "CAPS"	60008-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(O) Total General Appropriations-Excluded from "CAPS"	60010-00	2,113,175.88	2,104,395.26	0.00	2,104,395.26	2,040,348.71	57,831.89
(L) Subtotal General Appropriations (Items (H-1) and (O))	30009-00	9,454,222.91	9,330,985.26	0.00	9,330,985.26	8,529,080.66	800,009.97
(M) Reserve for Uncollected Taxes	50-899-2	533,100.00	533,000.00	XXXXXXXXXX	533,000.00	533,000.00	XXXXXXXXXX
9. Total General Appropriations	30000-00	9,987,322.91	9,863,985.26	0.00	9,863,985.26	9,062,080.66	800,009.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
Summary of Appropriations		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	6,638,207.00	6,525,347.00	0.00	6,525,347.00	5,853,620.02	675,414.46
Statutory Expenditures	XXXXXX	702,840.03	701,243.00	0.00	701,243.00	635,111.93	66,763.62
(a) Operations - Excluded from "CAPS":	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	XXXXXX	1,059,503.00	1,042,750.00	0.00	1,042,750.00	984,918.11	57,831.89
Uniform Construction Code	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revenues	XXXXXX	0.00	0.00	0.00	0.00	0.00	0.00
Public and Private Programs Offset by Revenues	XXXXXX	12,994.88	53,052.26	0.00	53,052.26	53,052.26	0.00
Total Operations - Excluded from "CAPS"	60023-00	1,072,497.88	1,095,802.26	0.00	1,095,802.26	1,037,970.37	57,831.89
(C) Capital Improvements	60002-77	75,000.00	50,000.00	0.00	50,000.00	50,000.00	0.00
(D) Municipal Debt Service	60003-00	954,678.00	947,593.00	0.00	947,593.00	941,378.34	XXXXXXXXXX
(E) Total Deferred Charges (sheets 18 + 28)	XXXXXX	11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
(F) Judgement	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	0.00	0.00	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899-2	533,100.00	533,000.00	XXXXXXXXXX	533,000.00	533,000.00	XXXXXXXXXX
Total General Appropriations	30000-00	9,987,322.91	9,863,985.26	0.00	9,863,985.26	9,062,080.66	800,009.97

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2014
	2015	2015	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2014 Paid or Charged
	2015	2014	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Donations Beautification Program; Donations Protective Vest Program; Affordable Housing Trust Housing and Community Development Act of 1974, Open Space, Recreation, Farmland, and Historic Preservation Trust, Accumulated Absences Parking Offenses Adjudication Act, Recycling Fees, Developers Escrow Funds, 100th Anniversary Celebration Donations; Cemetery Donations

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS		
Cash and Investments	1110100	2,928,009.04
Due from State of N.J. (c.20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXX	XXXXXXXXXX
Taxes Receivable	1110300	525,918.58
Tax Title Liens Receivable	1110400	33,285.95
Property Acquired by Tax Title Lien Liquidation	1110500	1,142,840.00
Other Receivables	1110600	4,670.82
Deferred Charges Required to be in 2015 Budget	1110700	15,320.03
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	
Total Assets	1110900	4,650,044.42
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,239,483.78
Reserves for Receivables	2110200	1,706,715.35
Surplus	2110300	1,703,845.29
Total Liabilities, Reserves and Surplus		4,650,044.42

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above		
"Cash Liabilities"	2220300	0.00

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	1,118,954.35	876,409.34
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2014 98.02 %, 2013 97.90 %)	2310200	26,214,789.22	25,942,070.60
Delinquent Taxes	2310300	590,840.16	480,856.91
Other Revenues and Additions to Income	2310400	2,013,911.41	1,976,145.86
Total Funds	2310500	29,938,495.14	29,275,482.71
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	9,329,090.63	9,058,677.77
School Taxes (Including Local and Regional)	2310700	15,920,052.00	15,925,651.00
County Taxes (Including Added Tax Amounts)	2310800	2,859,206.52	2,914,742.50
Special District Taxes	2310900	118,016.82	117,970.97
Other Expenditures and Deductions from Income	2311000	12,603.91	139,486.12
Total Expenditures and Tax Requirements	2311100	28,238,969.88	28,156,528.36
Less: Expenditures to be Raised by Future Taxes	2311200	4,320.03	
Total Adjusted Expenditures and Tax Requirements	2311300	28,234,649.85	28,156,528.36
Surplus Balance - December 31st	2311400	1,703,845.29	1,118,954.35

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	1,703,845.29
Current Surplus Anticipated in 2015 Budget	2311600	575,000.00
Surplus Balance Remaining	2311700	1,128,845.29

(Important: This appendix must be included in advertisement of budget.)

Sheet 39

**2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- X 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

It is the intention of the Mayor and Council to review capital requests as they arise.

3 YEAR CAPITAL PROGRAM 2015 - 2017

Anticipated Project Schedule and Funding Requirements

Local Unit

Borough of Norwood

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION DATE	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
ROAD IMPROVEMENTS	2015-1	2,000,000.00	2017	1,000,000.00	500,000.00	500,000.00			
FIRE DEPARTMENT EQUIPMENT	2015-2	50,000.00	2015	50,000.00					
DEPARTMENT OF PUBLIC WORKS EQUIPMENT	2015-3	175,000.00	2015	175,000.00					
BUILDINGS AND GROUNDS IMPROVEMENTS	2015-4	150,000.00	2015	150,000.00					
POLICE DEPARTMENT EQUIPMENT	2015-5	65,000.00	2015	65,000.00					
TOTALS - ALL PROJECTS		2,440,000.00		1,440,000.00	500,000.00	500,000.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2015 - 2017

Summary of Anticipated Funding Sources and Amounts

Local Unit

Borough of Norwood

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5a Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
2015-1	2,000,000.00			100,000.00			1,900,000.00			
2015-2	50,000.00			2,500.00			47,500.00			
2015-3	175,000.00			8,750.00			166,250.00			
2015-4	150,000.00			7,500.00			142,500.00			
2015-5	65,000.00			3,250.00			61,750.00			
TOTALS - ALL PROJECTS	2,440,000.00	0.00	0.00	122,000.00	0.00	0.00	2,318,000.00	0.00	0.00	0.00

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	Appropriated		Expended 2014	
	2015	2014			2015	2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	118,053.00	117,924.00	118,016.82	Development of lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
				Salaries and Wages				
Interest Income			1,421.73	Other Expenses				
Reserve Funds:				Maintenance of Lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Open Space Expenditures				Salaries and Wages				
				Other Expenses	118,053.00	117,924.00	41,457.54	76,466.46
				Historic Preservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
				Salaries and Wages				
Total Trust Fund Revenues:	118,053.00	117,924.00	119,438.55	Other Expenses				
<i>Summary of Program</i>				Acquisition of Lands for Recreation and Conservation:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Year Referendum Passed/Implemented:			2001	Acquisition of Farmland				
Rate Assessed:			0.01	Down Payments on Improvements				
Total Tax Collected to date			1,150,426.31	Debt Service:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Expended to date:			571,816.01	Payment of Bond Principal				
Total Acreage Preserved to date			(Acres)	Payment of Bond Anticipation Notes and Capital Notes				
Recreation land Preserved in 2007			(Acres)	Interest on Bonds				
Farmland preserved in 2006			(Acres)	Interest on Notes				
				Reserve for Future Use				0.00
				Total Trust Fund Appropriations:	118,053.00	117,924.00	41,457.54	76,466.46

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contacting Unit: Borough of Norwood

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above please check here and certify below.

Date

Clerk of the Governing Body