

BOROUGH OF NORWOOD  
BOND ORDINANCE NO. 08:04

BOND ORDINANCE TO AMEND SECTION 4.A OF THE BOND ORDINANCE (ORD. NO. 05-17) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NORWOOD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$402,300 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED JULY 5, 2005.

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BE IT ORDAINED by the Borough Council of the Borough of Norwood, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 4.A of Ordinance No. 05-17 entitled:

"BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NORWOOD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$402,300 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Norwood, in the County of Bergen, New Jersey (the "Borough") on July 5, 2005 is hereby amended to add the acquisition of a leaf vacuum machine for the use of the Department of Public Works to the equipment acquisitions authorized, and shall hereafter read as follows:

"[Section 4.] A. Acquisition of new additional or replacement equipment and machinery for the use of the Department of Public Works consisting of (i) a back hoe, (ii) generators and (iii) a leaf vacuum machine.

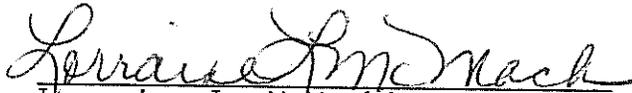
Appropriation and Estimated Cost	\$130,000
Down Payment Appropriated	\$ 6,200
Bonds and Notes Authorized	\$123,800
Period of Usefulness	15 years."

Section 2. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

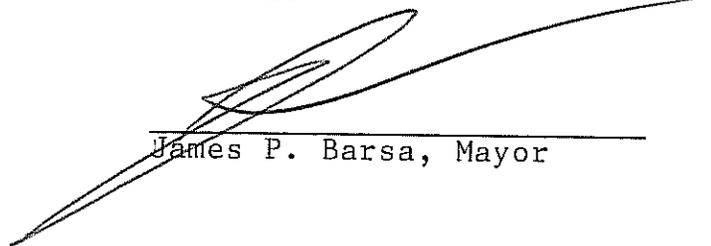
Section 3. This ordinance shall take effect twenty days after the first publication thereof after final passage.

Introduced: May 14, 2008  
Adopted: June 4, 2008

ATTEST:

  
Lorraine L. McMackin, RMC, CMC

APPROVED:

  
James P. Barsa, Mayor